

Regulation D and how it affects you!

Do you treat your savings account like a checking account? It's tempting to keep the bulk of your funds in your Tahquamenon Area Credit Union savings account and transfer funds only as you require. However, the number of withdrawals and transfers per month from your savings account is limited due to federal regulations.

You are permitted up to **6 TOTAL** of any combination of the savings **withdrawal** transactions within a calendar month not including loan payments within Tahquamenon Area Credit Union.

Accounts that are affected by Regulation D

- Savings Accounts
- Special Savings Accounts
- Certificate Accounts
- Money Market Accounts

Types of Transactions subject to Regulation D

- Overdraft transfer from a savings account
- Transfers between your accounts (not including payments made to your TACU loans)
- Home banking transfers
- Telephone transfers
- Pre-authorized or automatic withdrawal
- Transfers to another member's account

Types of Transactions **NOT** Subject to Regulation D

- Transfers made in person, by messenger, or at an ATM are not limited and do not count towards the 6 per month limit.
- Phone withdrawals resulting in a check sent to you the member are not limited.
- Transfers from your savings to your loan at TACU.

Tips to help you manage your savings account and avoid Regulation D limits:

- Plan ahead and make one large transfer per month instead of several small transfers.
- Consider visiting a Service Center or mailing your transfer request. These transfers are not limited.
- Balance your checking account on a regular basis. This will help limit the number of overdraft transfers from your savings account, which counts toward the number of transactions allowed.
- Do not set up ACH automatic debits with merchants or service providers by giving them your savings account number to make withdrawals. Set ACH withdrawals to come out of your checking account, which is not subject to the limitation.

For questions or assistance in managing your accounts at the Tahquamenon Area Credit Union, please stop into any of our branch offices or call 906-293-5117.